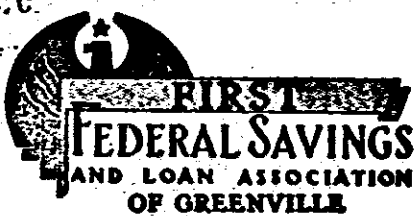


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GREENVILLE, CO. S. C.

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BOOK 39 PAGE 816

JUL 17 10 00 AM '76
DONNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, John M. Flynn, of Greenville County,

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

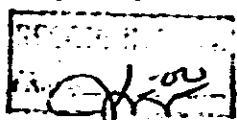
Forty-Five Thousand, Six Hundred and No/100----- (\$ 45,600.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

Three Hundred Twenty-One and 82/100---- (\$ 321.82) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 29 years after date; and

BEGINNING at an iron pin on the southerly side of Queen Ann Road, said pin being the joint front corner of Lots 17 and 18 and running thence with the common line of said lots, S. 20-35 E. 155 feet to an iron pin, the joint corner of Lots 17, 18 and 45; thence with the common line of Lots 17 and 45, N. 73-45 E. 140 feet to an iron pin on the southwesterly side of Red Fox Trail; thence with the southwesterly side of Red Fox Trail, N. 16-15 W. 163 feet to an iron pin at the intersection of Queen Ann Road and Red Fox Trail; thence with the intersection of Queen Ann Road and Red Fox Trail, N. 67-41 W. 31.6 feet to an iron pin; thence with the southerly side of Queen Ann Road, S. 60-18 W. 81.5 feet to an iron pin; thence continuing with said Road, S. 62-45 W. 48.6 feet to an iron pin, the point of beginning; being the same conveyed to me by Cothran & Darby Builders, Inc. and M. G. Proffitt, Inc. by deed dated May 14, 1973, to be recorded herewith.

FILED
GREENVILLE, CO. S. C.
JUL 7 1 15 PM '76
DONNIE S. TANKERSLEY
R.M.C.



JUL 7 1976

Michael O. Hallman

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.
Lonny P. Bridges
Credit Officer
Witness *Carol K. ...*

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